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[REDACTED]

Daily Log - 16 July 1951

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Discussed with [REDACTED] the profit and cost structure of the [REDACTED] Contract in light of information from Air Force and Navy procurement offices. Navy particularly was most helpful and advice of Mr. Christenat indicated that there may be elements for consideration during negotiation of contracts to which we have not given proper consideration. An example is reducing our increasing profit in accordance with technical difficulties in the production involved and the know-how and experience of the producer.

**OGC HAS REVIEWED.**